

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
Special District

The governing body of

Library District #4 - Mound City

Linn County

will meet on September 10, 2022 at 8:15 AM at Library Dist. #4, 630 Main St., Mound City, KS 66056 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to be levied and the revenue neutral rate.

Detailed budget information is available at Library Dist. #4 and will be available at this hearing.

SUPPORTING COUNTIES

Linn County (home county)

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	192,432	7.002	259,273	5.047	308,180	203,727	4.735
Debt Service							
Employee Benefits							
Capital Improvement					69,472		
Totals	192,432	7.002	259,273	5.047	377,652	203,727	4.735
<i>Revenue Neutral Rate **</i>							4.602
Less: Transfers	12,000		12,000		12,000		
Net Expenditures	180,432		247,273		365,652		
Total Tax Levied	258,412		198,025		xxxxxxxxxxxx		
Assessed Valuation	36,909,587		39,235,426		43,029,671		

Outstanding Indebtedness,

Jan 1,	2020	2021	2022
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	99,587	0	0
Total	99,587	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Margaret Goodison